



CORRIGENDUM  
TO  
REQUEST FOR PROPOSAL  
RFP Reference No- NTB/OPERATIONS/AML/2021/04/006

**Supply, Installation, Customization, Training & Support of Anti  
Money Laundering (AML) & Combating The Financing of  
Terrorism (CFT) solution**

The Nainital Bank Limited  
04<sup>th</sup> May 2021  
RFP Reference No- NTB/OPERATIONS/AML/2021/04/006

<b>Corrigendum and Pre Bid Queries Response for RFP Reference No- NTB/OPERATIONS/AML/2021/04/006, Supply, Installation, Customization, Training &amp; Support of Anti Money Laundering (AML) &amp; Combating The Financing of Terrorism (CFT) solution.</b>				
<b>Sr. No</b>	<b>Page No. / Section No.</b>	<b>Clause No.</b>	<b>Reference / Subject</b>	<b>Response of Bank</b>
1	General	Last Date and time of Submission of Bid	Last Date and time of Submission of Bid	Changed to 15/05/2021.
2	2.1 Document Control Sheet	The bidder shall deposit the Bid envelope in person in the tender box kept for this purpose at the above address on or before 16:00 hrs, on bid submission date mentioned herein this RFP document	The bidder shall deposit the Bid envelope in person in the tender box kept for this purpose at the above address on or before 16:00 hrs, on bid submission date mentioned herein this RFP document	<p>This clause may be read as :</p> <p>The Bidder shall send the Bid Envelope through Courier / Registered Post / Speed Post at The Nainital Bank Ltd. , 33, Second Floor, Punchkuian Road Above Lahore Furniture Mart New Delhi - 110001 on or before 15.05.2021 (Revised Bid Submission Date ) .</p> <p>The date on dispatch of Courier / Registered Post / Speed Post receipt should be on or before revised last date of bid submission. The receipt of Courier / Registered Post / Speed Post for tracking purpose should be sent on email id of RFP Coordinator mentioned in Document Control Sheet.</p> <p>However, if the said Bid Envelope sent through Courier / Registered Post / Speed Post is lost in transit or is not delivered within 7 days from revised last date of bid submission in such circumstances the Bank shall not be liable, whatsoever, due such misplacement or non-delivery of said bid envelope.</p> <p>Further, the Bidder, whose bid envelope is misplaced in transit or is undelivered within 7 days from revised last date of bid submission cannot resubmit his bid on the pretext of misplacement or non-delivery of the Bid envelope.</p>
3	Page 17 / Bidder Qualification	4.14	It is further clarified that the individual signing the tender or other documents in connection with the tender must certify whether he/she signs as the Constituted attorney of the firm, or a company.	<p>This para to be read as</p> <p>It is further clarified that the individual signing the tender or other documents in connection with the tender must certify whether he/she signs as the Constituted attorney of the firm, or as a duly authorized representative of the company.</p>

4	Page 17 / Bidder Qualification	4.14	The authorization shall be indicated by written power-of-attorney accompanying the bid.	This para to be read as : The authorization shall be indicated by written power-of-attorney or latest Board Resolution in case of company authorizing the Principal Officer / Authorized representative accompanying the bid. The power of attorney and any other document consisting of adequate proof of the ability of the signatory to bind the Bidder shall be annexed to the bid.
5	Section I – Invitation to Bid	2.1	Last date of submission of RFP response : 1600 Hrs. on 10/05/2021	Revised Bid Submission date is 15.05.2021
6	Section I – Invitation to Bid	2.1	The bidder shall deposit the Bid envelope in person in the tender box kept for this purpose at the above address on or before 16:00 hrs, on bid submission date mentioned herein this RFP document.	This clause may be read as : The Bidder shall send the Bid Envelope through Courier / Registered Post / Speed Post at The Nainital Bank Ltd. , 33, Second Floor, Punchkuian Road Above Lahore Furniture Mart New Delhi - 110001 on or before 15.05.2021 (Revised Bid Submission Date ) . The date on dispatch of Courier / Registered Post / Speed Post receipt should be on or before revised last date of bid submission. The receipt of Courier / Registered Post / Speed Post for tracking purpose should be sent on email id of RFP Coordinator mentioned in Document Control Sheet. However, if the said Bid Envelope sent through Courier / Registered Post / Speed Post is lost in transit or is not delivered within 7 days from revised last date of bid submission in such circumstances the Bank shall not be liable, whatsoever, due such misplacement or non-delivery of said bid envelope. Further, the Bidder, whose bid envelope is misplaced in transit or is undelivered within 7 days from revised last date of bid submission cannot resubmit his bid on the pretext of misplacement or non-delivery of the Bid envelope.

7	Page 4 / Section 1 Invitation of Bid	Application Money	Application Money has to be deposited as DD / PO * at the time of Bid submission.	<p>This clause may be read as: Application Money has to be deposited as DD / PO / NEFT at the time of Bid submission. The NEFT should be sent on or before revised last date of Bid submission as per account details mentioned below: Account Name - Adjusting Account Account Number - 999ADJAC IFSC Code - NTBL0NAI999 Branch Name - Head Office, Nainital</p> <p>Consider this clause to be changed for the entire RFP document, where ever applicable.</p>
8	Page 4 / Section 1 Invitation of Bid	EMD (Earnest Money Deposit ) to be submitted	Earnest Money Deposit (EMD) submitted in the form of DD/PO* or Bank Guarantee which should be valid for a period of 6 months from last date for bid submission date. EMD to be deposited along with the bid.	<p>This clause may be read as: Earnest Money Deposit (EMD) submitted in the form of DD/PO/ NEFT / RTGS or Bank Guarantee which should be valid for a period of 6 months from last date for bid submission date. EMD to be deposited along with the bid. The NEFT should be sent on or before revised last date of Bid submission as per account details mentioned below: Account Name - Adjusting Account Account Number - 999ADJAC IFSC Code - NTBL0NAI999 Branch Name - Head Office, Nainital</p> <p>Consider this clause to be changed for the entire RFP document, where ever applicable.</p>
9	Page 37 / Bidder Profile	5.1	New Addition Sr. No. 21. Account Details	<p>The Bidder need to submit the details of account wherein the EMD amount is to be returned if the EMD is sent through NEFT / RTGS.</p> <p>The following details are to be submitted: Account Name – Account Number – IFSC Code – Bank Name - Branch Name -</p>

10	20 / eligibility criteria	5	The bidder should have a minimum turnover of INR 10 crores per annum for the past 3 financial years (2017-18, 2018-19 and 2019-20). The bidder should also have positive net worth during the last 3 financial years.	The clause remains same as per the RFP.
11	20/eligibility criteria	6	The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank in India	The clause remains same as per the RFP.
12	20/eligibility criteria	7	The proposed application should be running for at least -2- years in any -2- organizations (Public Sector Banks/ Govt. Organization / Commercial Banks) in India.	The clause remains same as per the RFP.
13	20/eligibility criteria	8	The bidder company should be CMMI Level 3 or above	The clause remains same as per the RFP.
14	23/BIDDER's /OEM's Capability & Experience	2	BIDDER/OEM experience in implementation of proposed AML Solution in PSU/Commercial Bank/ Govt. Organization in India	The clause remains same as per the RFP.

15	45/Section V: Scope of work	6	The proposed solution to be integrated with the Core Banking Solution (Finacle 10.X) of the Bank and other third-party solutions, which are to be source of input data, and this integration should facilitate STP and should be managed through secured ports to avoid any leakage of data and exposure of any possible vulnerability.	Bank will have discussion with successful bidder and Infosys team for facilitating the data in the required format
16	46/Section V: Scope of work	6	Bidder has to take up the complete installation, integration and customization of the proposed AML solution with the CBS system (Finacle 10.X) and other applications without disturbing the day-to-day operations of the bank. Bidder should accomplish the job in co-ordination with existing CBS system & other applications OEMs. The proposed AML solution shall meet the scope of work and also the functional and technical scope of work requirements as mentioned in the RFP	Bank will have discussion with successful bidder and Infosys team for facilitating the data in the required format

17	46/Section V: Scope of work	6	The proposed AML solution should provide a list manager to manage various black-lists provided by regulatory authorities such as lists provided by FRC and OFAC -SDN lists issued time to time by the law enforcement agencies, PEP lists, UNSCR lists, High risk countries list etc. It should also be possible to add new lists as and when they are introduced in future at no additional cost to the Bank. The lists should be updated straight through process (SFTP/API) as far as possible, as and when notifications are received from regulators. Users should also be able to create/maintain internal watch lists to monitor certain customers as and when required.	Either Bank or vendor has to update automatically major list and latest list
18	49/Section V: Scope of work	6	Bidder will migrate the data from the existing AML solution running in bank to the new system.	Bank will facilitate data as per requirement for migration. But it will be bidders responsibility to migrate data in new system from the available data in legacy system
19	51/Section V: Scope of work		MIS Reports generation: Bidder should provide Daily/Monthly/Quarterly/Yearly/ adhoc reports, Exception reports, Detailed/summary level reports, etc. in the specified formats as required by the Bank	Discussion of Format will for reports will be discussed with successful bidder.

20	pg.no.20/ Evaluation of Eligibility Criteria	3.31 Eligibility criteria Point 6	The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank in India	Documentary evidence with relevant copies of satisfactory completion certificate or Purchase Order including names of clients with Phone and Fax numbers, E-Mail IDs etc.
21	pg.no.20/ Evaluation of Eligibility Criteria	6	The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank in India	The clause remains same as per the RFP.
22	32	3.43.3 Commercial Rejection Criteria	<b>Bullet Point3:</b> Total price quoted by the Bidder does not clarify regarding all statutory taxes and levies applicable.	Point should be considered struck off



23	41	5.4. Undertaking of Information Security	We hereby undertake that the proposed hardware / software to be supplied will be free of malware, free of any obvious bugs and free of any covert channels in the code (of the version of the application being delivered as well as any subsequent versions/modifications done)	Point to be read as We hereby undertake that the proposed software to be supplied will be free of malware, free of any obvious bugs and free of any covert channels in the code (of the version of the application being delivered as well as any subsequent versions/modifications done)
24	45	6.1 Detailed Scope of Work:	The bidder should act as a System Integrator for providing AML solution and all the required additional/total hardware, middleware, application software, third party utilities and their licenses be provisioned in the bid itself.	In this context we expect the services for the installation and maintenance of hardware to be provided by the hardware vendor. The solution provider will be responsible only for ensuring that the specified configuration is accurate.
25	46	6.1 Detailed Scope of Work:	Bidder has to provide onsite support for hardware/ software/ third party tools at no additional cost to the bank during the warranty/ AMC/ ATS period	Point to be read as Bidder has to provide onsite support for software/ third party tools at no additional cost to the bank during the warranty/ AMC/ ATS period

26	48 Detailed Scope of Work:	6.1	The solution should address the challenges in statutory report submission by automating the process from data extraction to submission to FIU before cut-off date	Yes
27	51	6.1 Detailed Scope of Work:	Tuning and configuration of Hardware, software and database	Bidder is required to assist bank in fine tuning the Hardware / software for smooth functioning of the software solution
28	62 Detailed Scope of Work:	145 -149	Credits greater than principal for Loan accounts, ...Unusual interest rates on loans and fixed deposits	Data comes from Core Banking Solution
29	62 Detailed Scope of Work:	145 -149	General	The clause remains same as per the RFP.
30	13 Envelope 3- Commercial Bid envelope	Commercial Bid envelope	Commercial Bid Letter	The clause remains same as per the RFP.
31	6 Application Money EMD	6	General	The clause remains same as per the RFP.
32	9	3.3	One paper copy and one electronic copy (Power Point or Microsoft Word and Excel contained in storage media) of all documents submitted under Technical Bid	<p>This clause may be read as :</p> <p>The Bidder shall send the Bid Envelope through Courier / Registered Post / Speed Post at The Nainital Bank Ltd. , 33, Second Floor, Punchkuian Road Above Lahore Furniture Mart New Delhi - 110001 on or before 15.05.2021 (Revised Bid Submission Date ) .</p> <p>The date on dispatch of Courier / Registered Post / Speed Post receipt should be on or before revised last date of bid submission. The receipt of Courier / Registered Post / Speed Post for tracking purpose should be sent on email id of RFP</p>

				Coordinator mentioned in Document Control Sheet. However, if the said Bid Envelope sent through Courier / Registered Post / Speed Post is lost in transit or is not delivered within 7 days from revised last date of bid submission in such circumstances the Bank shall not be liable, whatsoever, due such misplacement or non-delivery of said bid envelope. Further, the Bidder, whose bid envelope is misplaced in transit or is undelivered within 7 days from revised last date of bid submission cannot resubmit his bid on the pretext of misplacement or non-delivery of the Bid envelope.
33	12	3.11	Compliance List of Documents	Compliance List includes all the annexure in RFP as well as mandatory supporting documents.
34	15	3.15	The EMD must be submitted, in form of DD/PO or Bank Guarantee valid for a period of - 6- months from the last date of bid submission, of any Scheduled Commercial Bank favouring The Nainital Bank Ltd.	To be submitted in Standard format.
35	20	3.31	The bidder should be original equipment manufacturer of proposed AML & CFT Solution Manufacturer's Authorization Format as per pt. 5.2 of this document	Yes
36	34	4.1	Bidder should setup one centralized L2 Support at Bank Site till the completion of warranty period as mentioned above. The Bank has a right to interview and reject resources deployed by the Bidder.	Bidder shall provide the on-site/off-site comprehensive maintenance (Warranty, ATS and AMC) during the entire contract period for all the software and services including Third Party Software within the scope of work. The software items supplied should be with one year onsite/offsite comprehensive warranty, which will start from the date of acceptance of the software after being installed and tested. Subsequently the bidder shall provide onsite/offsite comprehensive ATS support for 4 years . In case any issue is not being resolved through off-site

				support then the bidder will ensure deputing support team onsite to resolve the issue . The cost of such onsite support will be borne by the Bidder .
37	35	4.3	Paymet Schedule	The clause remains same as per the RFP.
38	45	6.1	Scope of Work	Bank will provide
39	45	6.1	Scope of Work	Bidder need to provide the Hardware Specifications. However the Bank reserves the right to procure the same from Bidder or Open market. Please be guided by point 6.4 of RFP.
40	45	6.1	Scope of Work	No
41	45	6.1	Bidder has to submit the exhaustive list of all hardware items (servers, storage, tape library etc.), software licenses and third-party tools with their configurations and detailed solution architecture in the technical bid.	Yes
42	46	6.1	Bidder has to provision for required hardware/ software/ third party tools to support archiving requirements of the bank for the entire contract period.	Point to be read as Bidder has to provision for required software/ third party tools to support archiving requirements of the bank for the entire contract period.

43	47	6.1	The solution should support advanced search techniques to search data provided by enforcement agencies.	Software should be capable to inject the data provided by enforcement agencies and allow search on the injected.
44	47	6.1	The AML solution should allow for benchmarks to be fixed based on the general behavior of entities (Customers, Products etc.). The default benchmarks should be definable in the system and the user should be able to edit an existing benchmark	Default Benchmarks – The AML system should allow for benchmarks to be fixed based on the general behavior of entities (Customers, Products, and Instruments etc.). The Default Benchmarks should be definable in the AML system for all customers based on the Customer Category (Individual, Corporate, Institution, NRI, etc.) and the Amount range in which they are operating. The user should be able to create, and even edit an existing benchmark.
45	49	6.1	Bidder will migrate the data from the existing AML solution running in bank to the new system	existing solution - 3i AML lock application. Current database - MS SQL all existing data needs to be migrated.
46	49	6.1	Bidder will ensure escrow arrangement for application	Please read the clause as : Bidder will ensure escrow arrangement for proposed solution and fees shall be Bourne by the bidder.
47	52	6.1	Bidder has to take up the complete installation, integration and customization of the proposed AML solution with the existing CBS system (Finacle 10.X) and other applications without disturbing the day to day operations of the bank. Bidder should accomplish the job in co-ordination with existing CBS system & other applications OEMs. The proposed AML solution shall meet the scope of	other application consist of current cbs Fincraft, Upcoming CBS Finacle, and Current AML Application 3i AMLock. Migration to be done without disturbance to CBS Operations and Services.

			work and also the functional and technical scope of work requirements as mentioned in the RFP.	
48	54	Section 6.3 / 14	Ability to create reports and export them to MS Word, MS Excel, Email or PDF or universal standard formats. The system should also be able to accept imports of data from other formats.	All Formats: (i) MS Excel, MS Word (ii) PDF (iii) CSV File (iv) XML file, etc.
49	55	Section 6.3 / 16	For users to export standard pre-packaged and user defined reports to various file formats and software such as, but not limited to; (i) MS Excel, MS Word (ii) PDF (iii) CSV File (iv) XML file (v) 3rd Party BI Software Packages	Point to be read as For users to export standard pre-packaged and user defined reports to various file formats and software such as, but not limited to; (i) MS Excel, MS Word (ii) PDF (iii) CSV File (iv) XML file
50	57	Section 6.3 / Point 50	Describe how the AML software provides the ability to create accurate, verifiable, compact customer baseline profiles from historical data as well as from initial data obtained at the inception when account is opened	10 yrs
51	57	Section 6.3 / Point 64	Offer diverse investigation practices into the solution's workflow	The software should provide best industry practices /solution which will help bank to strengthen the AML process
52	58	Section 6.3 / Point 66	The system should address and be compliant with the recommendations laid down by FATF, FATCA and any other international body as may be	Compliance of FATCA / CRS

			required	
53	59	Section 6.3 / Point 78-79	Bank should be able to create watch lists of customers & non-customers. Batch upload of customized lists should be possible. Changes to this watch list should also be tracked, with complete audit trail.	List will be provided by bank from the different enforcement agencies. The format shared by such agencies is universal for all the banks.
54	61	Section 6.3/Point 110	The system should have the feature to prioritize alerts	Yes
55	64	6.4	Hardware Specification	5 yrs
56	64	6.4	Hardware Specification	yes
57	64	6.4	Hardware Specification	will be provided by the bank
58	65	7	Financial Bid Format	Bidder is required to provide the infra requirement and bank will provide the same
59	9	3.3	<b>Submission of Bids</b>	<p>This clause may be read as :</p> <p>The Bidder shall send the Bid Envelope through Courier / Registered Post / Speed Post at The Nainital Bank Ltd. , 33, Second Floor, Punchkuian Road Above Lahore Furniture Mart New Delhi - 110001 on or before 15.05.2021 (Revised Bid Submission Date ) .</p> <p>The date on dispatch of Courier / Registered Post / Speed Post receipt should be on or before revised last date of bid submission. The receipt of Courier / Registered Post / Speed</p>

				<p>Post for tracking purpose should be sent on email id of RFP Coordinator mentioned in Document Control Sheet.</p> <p>However, if the said Bid Envelope sent through Courier / Registered Post / Speed Post is lost in transit or is not delivered within 7 days from revised last date of bid submission in such circumstances the Bank shall not be liable, whatsoever, due such misplacement or non-delivery of said bid envelope.</p> <p>Further, the Bidder, whose bid envelope is misplaced in transit or is undelivered within 7 days from revised last date of bid submission cannot resubmit his bid on the pretext of misplacement or non-delivery of the Bid envelope.</p>
60	10	3.6	<b>Micro and Small Enterprise (MSE)</b>	Please be guided by Point 3.6 of RFP
61	15	3.15	<b>EMD</b>	Please be guided by Point 3.6 of RFP
62	20	3.31.3	<b>Evaluation of Eligibility Criteria-</b> The bidder should have ISO 27001, 9001 certifications	The clause remains same as per the RFP.
63	20	3.31.3	<b>Evaluation of Eligibility Criteria-</b> The bidder should have ISO 27001, 9001 certifications	The clause remains same as per the RFP.
64	20	3.31.5	<b>Evaluation of Eligibility Criteria-</b> The bidder should have a minimum turnover of INR 10 crores per annum for the past 3 financial years (2017-18, 2018-	The clause remains same as per the RFP.



			19 and 2019-20). The bidder should also have positive net worth during the last 3 financial years.	
65	20	3.31.8	The bidder company should be CMMI Level 3 or above	The clause remains same as per the RFP.
66	23	3.32.B.04	CMMI Level CMMI Level 3 - 3 Marks CMMI Level 4 - 4 Marks CMMI Level 5 - 5 Marks	The clause remains same as per the RFP.
67	Page no. 57/Section V	6.3 Software Functionality>Requ irements> Sr no.63 <b>"Ability to offer Advanced Visualization tools between customers and accounts as well as other customers"</b>	Customer Profiling & Transaction monitoring	Refer to scope of Work for elaborate understanding of the points
68	Page no. 62/Section V	6.3 Software Functionality>Requ irements> Sr no.140 <b>"Common beneficiary for incoming payments"</b>	Suspicious Transaction Scenarios	Refer to scope of Work for elaborate understanding of the points

69	Page no. 62/Section V	6.3 Software Functionality>Requ irements> Sr no.141 " <b>Cash deposits to numerous accounts under same base number</b> "	Suspicious Transaction Scenarios	Refer to scope of Work for elaborate understanding of the points
70	Page no. 62/Section V	6.3 Software Functionality>Requ irements> Sr no.142 " <b>High cash transactions ratio in corporate accounts</b> "	Suspicious Transaction Scenarios	Refer to scope of Work for elaborate understanding of the points
71	Page no. 19/Section 3.31	Eligibility Criteion Point No 6	The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank in India	The clause remains same as per the RFP.
72	Page no. 19/Section 3.31	Eligibility Criteion Point No 7	The proposed application should be running for at least -2- years in any -2- organizations (Public Sector Banks/ Govt. Organization / Commercial Banks) in India.	The clause remains same as per the RFP.

73	Page No 23/Section B	Scoring Matrix/Bidder's OEM Capability & Experience/Point No 1	BIDDER/OEM experience in implementation of proposed AML Solution in PSU/Commercial Bank/ Govt. Organization in India	The clause remains same as per the RFP.
74	Page No 9/Section 3.3	Submission of Bids	<p>1) The bidder shall deposit the envelope in person in the tender box kept for this purpose at The Nainital Bank Ltd., 33, Second Floor, Punchkuian Road Above Lahore Furniture Mart New Delhi - 110001 on or before 16:00 hrs</p> <p>2) Submissions must be supplied to Bank at The Nainital Bank Ltd. IT Department, Head Office, Seven Oaks Building, Mallital Nainital – 263001</p>	<p>This clause may be read as :</p> <p>The Bidder shall send the Bid Envelope through Courier / Registered Post / Speed Post at The Nainital Bank Ltd. , 33, Second Floor, Punchkuian Road Above Lahore Furniture Mart New Delhi - 110001 on or before 15.05.2021 (Revised Bid Submission Date ) .</p> <p>The date on dispatch of Courier / Registered Post / Speed Post receipt should be on or before revised last date of bid submission. The receipt of Courier / Registered Post / Speed Post for tracking purpose should be sent on email id of RFP Coordinator mentioned in Document Control Sheet.</p> <p>However, if the said Bid Envelope sent through Courier / Registered Post / Speed Post is lost in transit or is not delivered within 7 days from revised last date of bid submission in such circumstances the Bank shall not be liable, whatsoever, due such misplacement or non-delivery of said bid envelope.</p> <p>Further, the Bidder, whose bid envelope is misplaced in transit or is undelivered within 7 days from revised last date of bid submission cannot resubmit his bid on the pretext of misplacement or non-delivery of the Bid envelope.</p>
75	Page 34	Warranty	<p>a) The warranty of 12 Months shall start from the date of UAT Sign-Off</p> <p>b) The warranty period would start after live implementation* (*Live implementation means that after user acceptance and audit clearance the complete System is ported on the production environment (Go Live)</p>	<p>Point a) The warranty of 12 Months shall start from the date of UAT Sign-Off</p> <p>be considered as struck off</p>

76	20/3.31	6	The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank in India	Point be read as The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank/ Co-operative Banks in India
77	20/3.31	7	The proposed application should be running for at least -2- years in any -2- organizations (Public Sector Banks/ Govt. Organization / Commercial Banks) in India.	Point to be read as The proposed application should be running for at least -2- years in any -2- organizations (Public Sector Banks/ Govt. Organization / Commercial Banks/Co-operative Bank) in India.
78	9/3.3	submission	The bidder shall deposit the envelope in person in the tender box kept for this purpose at The Nainital Bank Ltd., 33, Second Floor, Punchkuian Road Above Lahore Furniture Mart New Delhi - 110001 on or before 16:00 hrs, on bid submission date mentioned herein this RFP document.	This clause may be read as : The Bidder shall send the Bid Envelope through Courier / Registered Post / Speed Post at The Nainital Bank Ltd. , 33, Second Floor, Punchkuian Road Above Lahore Furniture Mart New Delhi - 110001 on or before 15.05.2021 (Revised Bid Submission Date ) . The date on dispatch of Courier / Registered Post / Speed Post receipt should be on or before revised last date of bid submission. The receipt of Courier / Registered Post / Speed Post for tracking purpose should be sent on email id of RFP Coordinator mentioned in Document Control Sheet. However, if the said Bid Envelope sent through Courier / Registered Post / Speed Post is lost in transit or is not delivered within 7 days from revised last date of bid submission in such circumstances the Bank shall not be liable, whatsoever, due such misplacement or non-delivery of said bid envelope. Further, the Bidder, whose bid envelope is misplaced in transit or is undelivered within 7 days from revised last date of bid submission, cannot resubmit his bid on the pretext of misplacement or non-delivery of the Bid envelope,.

79	14/3.14	POA	<p>The authorization shall be indicated by written power-of-attorney accompanying the bid.</p> <p>The power of attorney and any other document consisting of adequate proof of the ability of the signatory to bind the Bidder shall be annexed to the bid.</p>	<p>This para to be read as :</p> <p>The authorization shall be indicated by written power-of-attorney or latest Board Resolution in case of company authorizing the Principal Officer / Authorized representative accompanying the bid. The power of attorney and any other document consisting of adequate proof of the ability of the signatory to bind the Bidder shall be annexed to the bid.</p>
80	8	3.1	<p>Scope of RFP in brief is mentioned below: The objective of this RFP envisages an end-to-end comprehensive solution for AML &amp; CFT which includes procurement of perpetual license &amp; supply of software, installation, design, sizing, training, customization, configuration, implementation, maintenance and support of the software and other components required, along with, parameterization, historical data management, verifying data quality, migrating data, user acceptance testing, documentation, training, knowledge transfer and support (hereinafter referred to as “solution”)</p>	<p>Bidder shall provide the on-site/off-site comprehensive maintenance (Warranty, ATS and AMC) during the entire contract period for all the software and services including Third Party Software within the scope of work. The software items supplied should be with one year onsite/offsite comprehensive warranty, which will start from the date of acceptance of the software after being installed and tested. Subsequently the bidder shall provide onsite/offsite comprehensive ATS support for 4 years . In case any issue is not being resolved through off-site support then the bidder will ensure deputing support team onsite to resolve the issue . The cost of such onsite support will be borne by the Bidder .</p>

81	8	3.1	The broad scope of work for the AML & CFT solution is given in the 'Scope of work' section wherein the selected bidder has to provide the necessary system to enable implementation of Anti Money Laundering & CFT Solution, including all additional middleware as required by the offered solution, application software and all related components, complete interface with the Finacle 10.X CBS solution and other applications implementation and ongoing support services. This is an end to end project and all the items required for making the application operational should be	15 TO 30 USERS Approx
----	---	-----	--	-----------------------

82	8	3.1	The broad scope of work for the AML & CFT solution is given in the 'Scope of work' section wherein the selected bidder has to provide the necessary system to enable implementation of Anti Money Laundering & CFT Solution, including all additional middleware as required by the offered solution, application software and all related components, complete interface with the Finacle 10.X CBS solution and other applications implementation and ongoing support services. This is an end to end project and all the items required for making the application operational should be	80 to 100 Gb Approx
----	---	-----	--	---------------------

83	11 & 12	3.8. Clarification on RFP Document	<p>Note: Inputs/suggestions/queries submitted by bidders as part of the pre-bid queries and otherwise will be given due consideration by the Bank, however THE NAINITAL BANK LTD. is not mandated to accept any submission made by the bidder and nor the</p> <p>Page-12 THE NAINITAL BANK LTD. RFP Ref. No.- NTB/ACCOUNTS/GST/2021/04/009</p> <p>bidder will be given any written response to their submissions. If an input is considered valid by the bank the same will be accepted and incorporated as part of the corrigendum and shall be published on Bank's website.</p>	The Pre Bid response have been uploaded on Bank's website.
84	65	FormatSection VI : Financial Bid Format	General	Bidder shall provide the on-site/off-site comprehensive maintenance (Warranty, ATS and AMC) during the entire contract period for all the software and services including Third Party Software within the scope of work. The software items supplied should be with one year onsite/offsite comprehensive warranty, which will start from the date of acceptance of the software after being installed and tested. Subsequently the bidder shall provide onsite/offsite comprehensive ATS support for 4 years . In case any issue is not being resolved through off-site support then the bidder will ensure deputing support team onsite to resolve the issue . The cost of such onsite support will be borne by the Bidder .
85	17	3.21. Consortium	Consortium is not allowed.	The clause remains same as per the RFP.



86	20	3.31. Evaluation of Eligibility Criteria Point. 4	The bidder should be original equipment manufacturer of proposed AML & CFT Solution	The clause remains same as per the RFP.
87	20	3.31. Evaluation of Eligibility Criteria Point. 6	The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank in India	Point to be read as The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank/ Co-operative Bank in India
88	20	3.31. Evaluation of Eligibility Criteria Point. 7	The proposed application should be running for at least -2- years in any -2- organizations (Public Sector Banks/ Govt. Organization / Commercial Banks) in India.	Point to be read as The proposed application should be running for at least -2- years in any -2- organizations (Public Sector Banks/ Govt. Organization / Commercial Banks/Co-operative Bank) in India.
89	23	B. BIDDER's/OEM's Capability & Experience	BIDDER/OEM should have at least 5 years of experience in providing AML solution and service in PSU/Commercial Bank/ Govt. Organization. · More than 10 years – 10 Marks · >= 7 and <=10 years -7 Marks · Less than 7 years – 5 Marks	Point to be read as BIDDER/OEM should have at least 5 years of experience in providing AML solution and service in PSU/Commercial Bank/ Co-operative Bank/Govt. Organization. · More than 10 years – 10 Marks · >= 7 and <=10 years -7 Marks · Less than 7 years – 5 Marks

90	28	3.38. Award of Contract	Within 15 days of receipt of the Proforma of Contract, the successful Bidder shall sign and date the Contract and return it to the Bank along with the Bank Guarantee, favouring The Nainital Bank Ltd. of 10% of the Work/Purchase Order Value for contract performance , as security deposit.	The clause remains same as per the RFP.
91	28	3.38. Award of Contract	Keeping in view the project commitment, The Nainital Bank Ltd. reserves the right to ask the vendor to add new features/ process or modify the existing solution to take care the service delivery for matching the project requirements as and when required.	The clause remains same as per the RFP.
92	29	3.38. Award of Contract	THE NAINITAL BANK LTD. may, at any time, terminate the contract by giving written notice of -30- days to the vendor without any compensation, if the vendor becomes bankrupt or otherwise insolvent, provided that such termination will not prejudice or affect any right of action or remedy which has accrued or will accrue thereafter to THE NAINITAL BANK LTD. If at any point during the contract, if the vendor fails to, deliver as per the tender terms and conditions or any other reason amounting to disruption	The clause remains same as per the RFP.

			in service, the Termination and Exit Management clause to be incorporated in contract, will be invoked.	
93	29	3.39. Placing of Purchase Orders	Objection, if any, to the Purchase Order must be reported to the Bank by the vendor within five (5) working days counted from the date of receipt of Purchase Order for modifications, otherwise it is assumed that the vendor has accepted the Purchase Order in totality.	The clause remains same as per the RFP.
94	30	3.40. Bank Guarantee for Contract Performance	Failure of the successful Bidder to comply with the requirement mentioned in document shall constitute sufficient ground for the annulment of the award and forfeiture of the EMD. In case of exigency, if the Bank gets the work done from elsewhere, the difference in the cost of getting the work done will be borne by the successful Bidder.	The clause remains same as per the RFP.

95	33	4. Section III – General Conditions of Contract	<p>Arbitration: The Bank and the Bidder shall make every effort to resolve amicably, by direct negotiation between the respective Designated Officials of the bank and the Bidder, any disagreement or dispute arising between them under or in connection with the RFP and or contract thereafter.</p> <p>If the designated official of the Bank and the Bidder are unable to resolve the dispute within -30- days from the commencement of such informal negotiations, they shall immediately escalate the dispute to their Senior Authorized Personal.</p>	The clause remains same as per the RFP.
96	34	4.1. Term and Extension of the Contract	The term of this Contract will commence from the date of signing of contract/agreement and will be valid for a period of five years from the date of Go-Live of GST Solution. The contract is extendable further for two years solely at option of the Bank.	The clause remains same as per the RFP.

97	34 & 35	4.1. Term and Extension of the Contract Warranty	b) Bidder / Vendor should provide software patches / upgrades towards complying with all the statutory and any other requirements from the Bank as specified from time to time during the Contract period, free of cost. The warranty period would start after live implementation* (*Live implementation means that after user acceptance and audit clearance the complete System is ported on the production environment (Go Live) and after issuance of Acceptance Certificate by the Bank).	The clause remains same as per the RFP.
98	34	4.1. Term and Extension of the Contract Warranty	c) Bidder should setup one centralized L2 Support at Bank Site till the completion of warranty period as mentioned above. The Bank has a right to interview and reject resources deployed by the Bidder.	Point should be read as Bidder shall provide the on-site/off-site comprehensive maintenance (Warranty, ATS and AMC) during the entire contract period for all the software and services including Third Party Software within the scope of work. The software items supplied should be with one year onsite/offsite comprehensive warranty, which will start from the date of acceptance of the software after being installed and tested. Subsequently the bidder shall provide onsite/offsite comprehensive ATS support for 4 years . In case any issue is not being resolved through off-site support then the bidder will ensure deputing support team onsite to resolve the issue . The cost of such onsite support will be borne by the Bidder .

99	35	4.1. Term and Extension of the Contract Warranty	c) Bidder should setup one centralized L2 Support at Bank Site till the completion of warranty period as mentioned above. The Bank has a right to interview and reject resources deployed by the Bidder.	Point should be read as Bidder shall provide the on-site/off-site comprehensive maintenance (Warranty, ATS and AMC) during the entire contract period for all the software and services including Third Party Software within the scope of work. The software items supplied should be with one year onsite/offsite comprehensive warranty, which will start from the date of acceptance of the software after being installed and tested. Subsequently the bidder shall provide onsite/offsite comprehensive ATS support for 4 years . In case any issue is not being resolved through off-site support then the bidder will ensure deputing support team onsite to resolve the issue . The cost of such onsite support will be borne by the Bidder .
100	37	4.4. Service Level Agreement & Targets	Selected vendor is obliged to provide additional infrastructure free of cost at any stage of the TCO period, if it was found that requirement & standards intended by the Bank in RFP is not being fulfilled.	Point to be considered struck off
101	45	6.1 Detailed Scope of Work	· The proposed solution to be integrated with the Core Banking Solution (Finacle 10.X) of the Bank and other third-party solutions, which are to be source of input data, and this integration should facilitate STP and should be managed through secured ports to avoid any leakage of data and exposure of any possible vulnerability.	The expected data source to name a few will be Finacle 10.x, and any future version of Finacle, etc.

102	45	6.1 Detailed Scope of Work	· The bidder should act as a System Integrator for providing AML solution and all the required additional/total hardware, middleware, application software, third party utilities and their licenses be provisioned in the bid itself.	Infrastructure will be provided by the bank however the vendor is required to maintain the software
103	45 & 46	6.1 Detailed Scope of Work	Bidder has to submit the exhaustive list of all hardware items (servers, storage, tape library etc.), software licenses and third-party tools with their configurations and detailed solution architecture in the technical bid. The proposed hardware should have either horizontal scalability or vertical scalability in accordance with the requirements of Web / App / DB layers.	Infrastructure will be provided by the bank however the vendor is required to maintain the software

104	46	6.1 Detailed Scope of Work	· Bidder has to provide onsite support for hardware/ software/ third party tools at no additional cost to the bank during the warranty/ AMC/ ATS period	Point should be read as Bidder shall provide the on-site/off-site comprehensive maintenance (Warranty, ATS and AMC) during the entire contract period for all the software and services including Third Party Software within the scope of work. The software items supplied should be with one year onsite/offsite comprehensive warranty, which will start from the date of acceptance of the software after being installed and tested. Subsequently the bidder shall provide onsite/offsite comprehensive ATS support for 4 years . In case any issue is not being resolved through off-site support then the bidder will ensure deputing support team onsite to resolve the issue . The cost of such onsite support will be borne by the Bidder .
105	46	6.1 Detailed Scope of Work	· Bidder should perform onsite maintenance of hardware, software with database and all the related products with customization, change management, addition of new reports as desired by Bank/ regulatory authorities, performance tuning of the application, necessary and adequate patches and upgrades, utilities, tools etc. after successful GO-LIVE of the AML solution.	Point should be read as Bidder shall provide the on-site/off-site comprehensive maintenance (Warranty, ATS and AMC) during the entire contract period for all the software and services including Third Party Software within the scope of work. The software items supplied should be with one year onsite/offsite comprehensive warranty, which will start from the date of acceptance of the software after being installed and tested. Subsequently the bidder shall provide onsite/offsite comprehensive ATS support for 4 years . In case any issue is not being resolved through off-site support then the bidder will ensure deputing support team onsite to resolve the issue . The cost of such onsite support will be borne by the Bidder .
106	50	6.1 Detailed Scope of Work	The solution should be able to keep such data in the server and should be able to retrieve in the case of audit/inspection by the State/ Central authorities	10 yrs



107	49	6.1 Detailed Scope of Work	· Bidder will migrate the data from the existing AML solution running in bank to the new system.	80 Gb to 100 GB Approx
108	49	6.1 Detailed Scope of Work	· Bidder will ensure escrow arrangement for application	Please read the clause as : Bidder will ensure escrow arrangement for proposed solution and fees shall be Bourne by the bidder.
109	49	6.1 Detailed Scope of Work	Bidder will provide Source code audit certificate	Point should be read as Bidder will provide Source code Audit certificate from Csite Empanned Vendor
110	52	6.1 Detailed Scope of Work	Carry out various housekeeping works and explain the same to users.	Point should be considered as struck off
111	52	6.2 Timeline For live	Bank is expecting to Go-Live with the proposed AML solution within 16 weeks from the date of issuing Letter of Intent/ purchase order to the selected vendor.	The clause remains same as per the RFP.
112	54	6.1 Detailed Scope of Work	· Assist/support the Bank to install the same, if Bank desires during period of warranty/ATS at no cost to the Bank. As per the Bank's Business Continuity Policy / Disaster Recovery Policy, bidder should design and update BCP/DRP document on periodic internals for the	The clause remains same as per the RFP.

			proposed solution.	
113	20	3.31	bidder should be original equipment manufacturer of proposed AML & CFT Solution	The clause remains same as per the RFP.
114	20	3.31	bidder should have a minimum turnover of INR 10 crores per annum	The clause remains same as per the RFP.
115	20	3.31	bidder company should be CMMI Level 3 or above	The clause remains same as per the RFP.
116	45	6.1	proposed AML & CFT Solution should be supplied, installed, implemented, and maintained at Bank's Premises i.e. DC, DR and AML Cell. The scope of the solution should cover all the branches, offices, and Head Office of our Bank	Access for AML application module pertaining to Subjective alerts will be needed at Branch level
117	45	6.1	proposed solution to be integrated with the Core Banking Solution (Finacle 10.X) of the Bank and other third-party solutions, which are to be source of input data, and this integration should facilitate STP	No real time data ingestion is needed. Batch data files from CBS is to be ingested without manual intervention through STP process
118	45	6.1	proposed solution should support the following Database – MS SQL and Oracle	Bank has no specific preference
119	49	6.1	Bidder will ensure secure code review post major/critical changes to the application/software	The clause remains same as per the RFP.

120	49	6.1	Bidder will ensure escrow arrangement for application	The clause remains same as per the RFP.
121	Page 32 / Section III - General Conditions of Contract	4.1 Term & Extension of the Contract - Warranty	c) Bidder should setup one centralized L2 Support at Bank Site till the completion of warranty period as mentioned above. The Bank has a right to interview and reject resources deployed by the Bidder.	Point should be read as Bidder shall provide the on-site/off-site comprehensive maintenance (Warranty, ATS and AMC) during the entire contract period for all the software and services including Third Party Software within the scope of work. The software items supplied should be with one year onsite/offsite comprehensive warranty, which will start from the date of acceptance of the software after being installed and tested. Subsequently the bidder shall provide onsite/offsite comprehensive ATS support for 4 years . In case any issue is not being resolved through off-site support then the bidder will ensure deputing support team onsite to resolve the issue . The cost of such onsite support will be borne by the Bidder .
122	Page 45 / Section V - Scope of Work	6.1 Detailed Scope of Work	New Version with full customization should be provided in case of existing Software is declared as End of Support / End of Sale not able to comply the Regulatory guidelines during the contract period at no additional cost to the Bank	The clause remains same as per the RFP.
123	Page 53 / Section V - Scope of Work	6.3 Software Functionality	Requirements Heading: Dashboards, Analytics & Reporting	Universal Dashboard and features as per look and view and all important items to be at home page.

124	20/3.31	3	The bidder should have ISO 27001, 9001 certification.	The clause remains same as per the RFP.
125	20/3.31	5	The bidder should have a minimum turnover of INR 10 crores per annum for the past 3 financial years (2017-18, 2018-19 and 2019-20).	The clause remains same as per the RFP.
126	20/3.31	8	The bidder company should be CMMI Level 3 or above	The clause remains same as per the RFP.
127	45/6.1		The bidder should act as a System Integrator for providing AML solution and all the required additional/total hardware, middleware, application software, third party utilities and their licenses be provisioned in the bid itself	The clause remains same as per the RFP.
128	46/ 6.1		Bidder should perform onsite maintenance of hardware, software with database and all the related products with customization, change management, addition of new reports as desired by Bank/ regulatory authorities, performance tuning of the application, necessary and adequate patches and upgrades, utilities, tools etc. after successful GO-LIVE of the	With Software maintenance of Database to be considered

			AML solution.	
129	46/6.11		Bidder has to provision for required hardware/ software/ third party tools to support archiving requirements of the bank for the entire contract period.	The clause remains same as per the RFP.
130	17/3.21		Consortium is not allowed.	The clause remains same as per the RFP.
131	20/3.31	4	The bidder should be original equipment manufacturer of proposed AML & CFT Solution	The clause remains same as per the RFP.
132	20/3.31	6	The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank in India	The clause remains same as per the RFP.
133				Not Accepted

134	20	3.31. Evaluation of Eligibility Criteria	The bidder company should be CMMI Level 3 or above	The clause remains same as per the RFP.
135	23	3.32. Evaluation of Technical Bids B. BIDDER' s/OEM' s Capability & Experience Sl. No. 01	01. BIDDER/ OEM experience in implementation of proposed AML Solution in PSU/ Commercial Bank/Govt. Organization in India to be calculated as below: • Each Organization implementation will carry 2 marks	The clause remains same as per the RFP.
136	23	3.32. Evaluation of Technical Bids B. BIDDER' s/OEM' s Capability & Experience Sl. No. 02	02. The BIDDER/ OEM shall have an annual turnover of at least 10 Crores each for the last three (3) financial years (i.e., 2017-18,2018-19 and 2019-20) should be • Turnover between 10 Cr to 50 Cr INR-3 Marks • Turnover above 50 Cr INR - 5 Marks	The clause remains same as per the RFP.

137	23	3.32. Evaluation of Technical Bids B. BIDDER's/OEM's Capability & Experience Sl. No. 03	03. BIDDER/ OEM should have at least 5 years of experience in providing AML solution and service in PSU/ Commercial Bank/ Govt. Organization. • More than 10 years - 10 Marks • >= 7 and <=10 years - 7 Marks • Less than 7 years - 5 Marks	The clause remains same as per the RFP.
138	23	3.32. Evaluation of Technical Bids B. BIDDER's/OEM's Capability & Experience Sl. No. 04	04 CMMI Level CMMI Level 3 - 3 Marks CMMI Level 4 - 4 Marks CMMI Level 5 - 5 Marks	The clause remains same as per the RFP.
139	45	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	• The proposed AML & CFT Solution should be supplied, installed, implemented, and maintained at Bank's Premises i.e. DC, DR and AML Cell.	Yes, Correct...
140	45	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	• The proposed solution to be integrated with the Core Banking Solution (Finacle 10.X) of the Bank and other third-party solutions,	The other application include 3i Infotech and Fincraft CBS

141	45	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	<ul style="list-style-type: none"> <li>• The proposed solution should support the following Database - MS SQL and Oracle.</li> </ul>	As of now, Bank does not have EULA Agreements.
142	35	4.3. Payment Schedule	i. One Time Application Software/license cost and third-party application cost (if any)  <ul style="list-style-type: none"> <li>• 20 % on first installation of proposed solution on Bank's infrastructure</li> </ul>	Yes bank will provide necessary infra.
143	46	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	Bidder has to provide onsite support for hardware/software/ third party tools at no additional cost to the bank during the warranty/ AMC/ ATS period	As per requirement and discussion further with the successful bidder.
144	46	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	<ul style="list-style-type: none"> <li>• The proposed AML solution should provide a list manager to manage various black-lists provided by regulatory authorities such as lists provided by FRC and OFAC -SDN lists issued time to time by the law enforcement agencies, PEP lists, UNSCR lists, High risk countries list etc.</li> </ul>	No. The Bank does not have any subscription as on date.



145	46	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	<ul style="list-style-type: none"> <li>• The proposed AML solution should provide a list manager to manage various black-lists provided by regulatory authorities such as lists provided by FRC and OFAC -SDN lists issued time to time by the law enforcement agencies, PEP lists, UNSCR lists, High risk countries list etc.</li> </ul>	All Unscr Sanction list are only available right now with bank which can be accessed by vising their website.
146	47	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	<ul style="list-style-type: none"> <li>• There should be support for list scanning of account / customer database against watch lists - incremental screening should be there if there are any updates to the watch list data or customer data. All new customers should be checked against blacklists, watch lists data.</li> </ul>	Yes
147	46	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	<ul style="list-style-type: none"> <li>• Bidder has to take up the complete installation, integration and customization of the proposed AML solution with the CBS system (Finacle 10.X) and other applications without disturbing the day-to-day operations of the bank.</li> </ul>	Yes

148	46	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	<ul style="list-style-type: none"> <li>• Bidder has to take up the complete installation, integration and customization of the proposed AML solution with the CBS system (Finacle 10.X) and other applications without disturbing the day-to-day operations of the bank.</li> </ul>	As per requirement and discussion further with the successful bidder.
149	47	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	<ul style="list-style-type: none"> <li>• The proposed solution should categorize accounts into risk categories - High, Medium, and Low- as per the risk rating mechanism in tune with the AML policy. It should support risk profiling of customers based on occupation, STR filed, KYC compliance, transaction patterns, turnover etc. The solution should also calculate the threshold limits basing on customer's profile. <b>There should be an automated periodical review mechanism to update the risk categorization and threshold limits for the customer data.</b> In addition, it should be always possible to override the system calculated risk values, having an option to manually set the risk.</li> </ul>	As per requirement and discussion further with the successful bidder.

150	47	<p>6. Section V: Scope of Work</p> <p>6.1 Detailed Scope of Work:</p>	<ul style="list-style-type: none"> <li>• The proposed solution should categorize accounts into risk categories - High, Medium, and Low- as per the risk rating mechanism in tune with the AML policy. It should support risk profiling of customers based on occupation, STR filed, KYC compliance, transaction patterns, turnover etc. The solution should also calculate the threshold limits basing on customer's profile. There should be an automated periodical review mechanism to update the risk categorization and threshold limits for the customer data. In addition, it should be always possible to override the system calculated risk values, having an option to manually set the risk.</li> </ul>	As per requirement and discussion further with the successful bidder.
-----	----	---	---	---

151	47	<p>6. Section V: Scope of Work</p> <p>6.1 Detailed Scope of Work:</p>	<ul style="list-style-type: none"> <li>• The proposed solution should categorize accounts into risk categories - High, Medium, and Low- as per the risk rating mechanism in tune with the AML policy. It should support risk profiling of customers based on occupation, STR filed, KYC compliance, transaction patterns, turnover etc. The solution should also calculate the threshold limits basing on customer's profile. There should be an automated periodical review mechanism to update the risk categorization and threshold limits for the customer data. In addition, it should be always possible to override the system calculated risk values, having an option to manually set the risk.</li> </ul>	As per requirement and discussion further with the successful bidder.
-----	----	---	---	---

152	47	<p>6. Section V: Scope of Work</p> <p>6.1 Detailed Scope of Work:</p>	<ul style="list-style-type: none"> <li>• The proposed solution should categorize accounts into risk categories - High, Medium, and Low- as per the risk rating mechanism in tune with the AML policy. It should support risk profiling of customers based on occupation, STR filed, KYC compliance, transaction patterns, turnover etc. The solution should also calculate the threshold limits basing on customer's profile. There should be an automated periodical review mechanism to update the risk categorization and threshold limits for the customer data. In addition, it should be always possible to override the system calculated risk values, having an option to manually set the risk.</li> </ul>	As per requirement and discussion further with the successful bidder.
153	47	<p>6. Section V: Scope of Work</p> <p>6.1 Detailed Scope of Work:</p>	<ul style="list-style-type: none"> <li>• The solution should support advanced search techniques to search data provided by enforcement agencies.</li> </ul>	lists provided by FRC and OFAC -SDN lists issued time to time by the law enforcement agencies, PEP lists, UNSCR lists, High risk countries list etc. All formats like, word, Excel, PDF, XML, etc

154	47	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	<ul style="list-style-type: none"> <li>• Users should be able to view transactional details of all alerts fired with respect to the certain customer.</li> </ul>	15 TO 30 USERS
155	49	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	<ul style="list-style-type: none"> <li>• Bidder will migrate the data from the existing AML solution running in bank to the new system.</li> </ul>	80 Gb to 100 GB Approx
156	49	6. Section V: Scope of Work  6.1 Detailed Scope of Work:	<ul style="list-style-type: none"> <li>• Bidder will ensure escrow arrangement for application</li> </ul>	Point to be read as Bidder will ensure escrow arrangement for application and the cost of exscrow arrangement will also be borne by the bidder
157	52	6. Section V: Scope of Work  6.2 Timeline For Go-Live	Bank is expecting to Go-Live with the proposed AML solution within 16 weeks from the date of issuing Letter of Intent/ purchase order to the selected vendor.	The clause remains same as per the RFP.

158	60	6. Section V: Scope of Work  6.3 Software Functionality	Link Analysis 100. The AML system should provide a Link Tracer that defines and tracks a multitude of relationships between customers. The Link. Tracer should enable the compliance officer to analyze the complexity of a relationship and associations	Customers and its associated accounts
159	20	Point No.4	Eligibility Criteria Point No.4The bidder should be original equipment manufacturer of proposed AML & CFT Solution	The clause remains same as per the RFP.
160	20	Point No.6	The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank in India	Point be read as The bidder should have minimum experience of -5- years of implementing the proposed AML & CFT solution in any Public Sector Bank / Govt. Organization / Commercial Bank/ Co-operative Banks in India
161	20	Point No.7	The proposed application should be running for at least -2- years in any -2- organizations (Public Sector Banks/ Govt. Organization / Commercial Bank in India	Point to be read as The proposed application should be running for at least -2- years in any -2- organizations (Public Sector Banks/ Govt. Organization / Commercial Banks/Co-operative Bank) in India.

### ANNEXURE – I

Sr. No.	Transaction Information	Year 1	Year 2	Year 3	Year 4	Year 5
1.	Number of Business Branches / Offices	160	185	200	225	250
2.	Number of Deposit Account	9,80,000	12,30,000	15,80,000	19,80,000	22,80,000
3.	Number of Loans Account	50,000	60,000	75,000	87,500	1,00,000
4.	Number of Customers	9,00,000	11,00,000	14,00,000	17,50,000	20,00,000
5.	Number of Daily Transaction	2,50,000	3,50,000	4,75,000	6,00,000	7,50,000
6.	Number of Concurrent Users	5	10	15	20	25
7.	Number of Users for AML	5	10	15	20	25
8.	Year on year growth rate on the business volume		25.24%	28.29%	24.92%	15.11%
9.	Average No of Transactions per day from Branch Network	1,50,000	1,80,000	2,32,000	2,92,000	3,35,000
10.	Average No of Transactions per day from Channels and interfaces	1,00,000	1,26,000	1,58,000	1,95,000	2,23,000

### ANNEXURE – II

The bidder must specify complete details of Hardware and other systems required for successful implementation of the offered solution, in the following format.

S. No.	Item	Item Description	Requirement *	Quantity
1.	Hardware			
2.	Operating System			
3.	Database			
4.	STP Tool.			



5.	Reporting Application			
6.	Storage and Backup Solution			
7.	Other Item (If Any)			

Note:

\*Please mention Make / Model (if any), type and number of processors, Memory, bus speed, hard disk & Operating System number of users, license type, version etc.

**--END OF DOCUMENT--**